57th Annual Conference
Bocconi University, Velodromo Building
Piazza Sraffa, 13 – Milan
20-22 OCTOBER 2016

PROGRAMME

THURSDAY, OCTOBER 20th

12:00am-2:00pm Registration

2:00 – 4:00pm PARALLEL SESSIONS A (Velodromo)

A1 FIRM DYNAMICS AND THE BUSINESS CYCLE - Aula N01 (piano terra) *
Chair: Lilia Cavallari

- External shocks, trade margins and macroeconomic dynamics
  Lilia Cavallari, Stefano D’Addona
- Endogenous firms’ exit, inefficient banks and business cycle dynamics
  Lorenza Rossi
- Who Creates and Destroys Jobs over the Business Cycle?
  Andrea Colciago, Volker Lindenthal, Antonella Trigari
- Macroeconomics with Endogenous Markups and Optimal
  Federico Etro

A2 MACROECONOMIC INSTABILITY AND WELL-BEING ACROSS AND WITHIN
COUNTRIES (with AISSEC) - Aula N02 (piano terra)
Chair: Francesco Farina

- European Social Housing Map Based on Residents’ Satisfaction
  Elisabetta Croci Angelini, Alessandra Michelangeli, Nicola Pontarollo, Silvia Sorana
- Polarization amidst poverty reduction: A case study of Nigeria and Ghana
  Fabio Clementi, Vasco Molini, Francesco Schettino
- Wages and employment by skill level in Europe: the Reaction to the crisis
  Elisabetta Croci Angelini, Francesco Farina, Enzo Valenti
- Growth, polarization and the middle class in the European countries. An econometric
  investigation on the Lis Database
  Francesco Farina, Chiara Ricci

* In any session, each presenter will act as a discussant for the subsequent paper: the
  presenter of the first paper will discuss the second paper; the presenter of the second
  paper will discuss the third one, and so on; the first paper will be discussed by the last
  presenter. Any change in the order of the presentations is under the responsibility of the
  chair.
A3 HISTORY OF ECONOMIC ANALYSIS: NEW IMPETUS FOR ECONOMIC RESEARCH (with STOREP) - Aula N03 (piano terra)
Chair: Enrico Bellino

- Measuring the Economizing Mind in the 1940s and 1950s: The Mosteller-Nogee and Davidson-Suppes-Siegel Experiments to Measure the Utility of Money
  Ivan Moscati
- The Aggregate Production Function is NOT Neoclassical
  Stefano Zambelli
- Nonsubstitution Theorem, Leontief Model, Netputs: some Clarifications
  Fabio Petri
- The trap of liquidity: analysis and countermeasures following J.M. Keynes
  Luca Fantacci

A4 HUMAN CAPITAL, GROWTH AND INCLUSION (with SITES) - Aula N04 (piano terra)
Chair: Giuseppe Folloni, Pasquale Lucio Scandizzo

- The Risk Sharing Role of Foreign Aid in Developing Countries
  Faruk Balli, Peng Fu, Eleonora Pierucci
- Dynamic relationship between income inequality and economic growth in Uruguay
  Juan Gabriel Brida
- Financial deepening and income distribution inequality in the euro area
  Donatella Baiardi, Claudio Morana
- Is Community-based Rehabilitation inclusive? An intersectionality analysis of the impact of CBR on the well-being of children and the youth in Karnataka
  Mario Biggeri, Caterina Arciprete, Vincenzo Mauro

A5 TRANSPORT AND LOGISTICS ECONOMICS: NEW CHALLENGES FOR THEORETICAL AND APPLIED ANALYSIS (with SIET) - Aula N05 (piano terra)
Chair: Romeo Danielis, Angela Stefania Bergantino

- A two-stage efficiency analysis: An application to the Italian logistics firms
  Claudio Ferrari, Andrea Migliardi, Alessio Tei
- Appraising the benefits of bottleneck removal in rail transport: a simplified CBA approach and a case study in north-eastern Italy
  Paolo Beria, Raffaele Grimaldi
- Does high speed railway impact airport efficiency? The Italian case
  Fausto Galli, Giuseppe Lubrano Lavadera, Marianna Marra
- Attitude of car drivers towards Alternative Fuelled Vehicles: a survey in Milan
  Ila Maltese, Ilaria Mariotti, Paolo Beria

A6 APPLIED SPATIAL ECONOMETRICS - Aula N011 (primo piano)
Chair: Davide Fiaschi

- Spatio-Temporal Outoregressive Semiparametric Model for the Analysis of Regional Economic Data
  Roberto Basile, Maria Durban, Roman Minguez
- The effect of immigration on convergence dynamics in the US
  Licia Ferranna, Margherita Gerolimetto, Stefano Magrini
- Does Employment Protection Affect Migration?""""
  Davide Fiaschi, Angela Parenti, Cristina Tealdi
• Testing for Serial Correlation in Spatial Panels  
  Giovanni Millo

A7 THE LABOUR MARKET: THEORY AND POLICY AT WORK (with AIEL) - Aula N12 (primo piano)  
Chair: Marco Leonardi

• Correlating Social Mobility and Economic Outcomes  
  Maia Güell, Michele Pellizzari, Giovanni Pica, José V. Rodriguez Mora
• Insurance Between Firms: The Role of Internal Labor Markets  
  Giacinta Cestone, Chiara Fumagalli, Francis Kramarz, Giovanni Pica
• Optimal Partial Unemployment Insurance: Evidence from Bunching in the U.S.  
  Thomas Le Barbanchon
• Free-riding and knowledge spillovers in teams. The role of social ties  
  Maria De Paola, Francesca Gioia, Vincenzo Scoppa

A8 INNOVATION / I - Aula N13 (primo piano)  
Chair: Franco Malerba

• One or many R&D internationalisations? Evidence from the Italian business R&D survey  
  Claudio Cozza, Chiara Franco, Giulio Perani
• Eco-innovation and firm growth: Do green gazelles run faster? Microeconometric evidence from a sample of European firms  
  Alessandra Colombelli, Jackie Krafft, Francesco Quatraro
• Better, Faster, Stronger: Global Innovation and Trade Liberalization  
  Federica Coelli, Andreas Moxnes, Karen Helene Ulltveit-Moe
• “Better late than never”: a longitudinal quantile regression approach to the interplay between green technology and age for firm growth  
  Riccardo Leoncini, Alberto Marzucchi, Sandro Montresor, Francesco Rentocchini, Ugo Rizzo

4:00 -4:20pm Coffee break (Hall of Velodromo)

4:20 – 5:50pm PARALLEL SESSIONS B (Velodromo)

B1 MIGRATION AND SOCIAL COHESION - Aula N01 (piano terra)  
Chair: Maria Rosaria Carillo

• State dependence and unobserved heterogeneity in a double hurdle model for remittances: evidence from immigrants to Germany  
  Giulia Bettin, Riccardo Lucchetti, Claudia Pigini
• Identity and economic performance of immigrants: Evidence from Italy  
  Giovanni S. F. Bruno, Orietta Dessy
• Ethnic Firms, Diasporas and International Trade  
  Massimiliano Bratti, Luca De Benedictis, Gianluca Santoni

B2 ECONOMICS OF PEACE AND CONFLICT (with EPS) - Aula N02 (piano terra)  
Chair: Raul Caruso

• Oil Discoveries and Democracy  
  Tania Masi, Roberto Ricciuti
• The Economic Determinants of Political Violence: Evidence from the Occupied Palestinian Territories
  Francesco Amodio, Leonardo Baccini, Michele Di Maio
  War, Stalemate, and Military Spending
  Raul Caruso, Jun Xiang

B3 QUO VADIS EUROPE? ECONOMIC POLICIES AND INSTITUTIONAL REFORMS
(with EACES) - Aula N03 (piano terra)
Chair: Marcello Signorelli

• Employment and the “Investment Gap”: An Econometric Model of European Imbalances
  Luigi Campiglio
• Economic policies and growth strategies after the crisis in USA, Japan and EU. Will the Euro project survive?
  Pasquale Tridico
• Eurozone: original weaknesses, wrong policies and possible perspectives
  Enrico Piero Marelli, Marcello Signorelli

B4 TOWARDS A COMPARATIVE HISTORY OF ECONOMIC THOUGHT: EUROPE AFTER WORLD WAR I (with AISPE) - Aula N04 (piano terra)
Chair: Gianfranco Tusset

• Should We Write a History of European Economic Thought?
  Antonio Magliulo
• Economic Thinking in Western Europe
  Fabio Masini
• Economic Thinking in Central Europe
  Julius Horvath
  Economic Thinking in Eastern Europe
  Nicolay Nenovsky, Pencho Penchev

B5 CRIME ECONOMICS - Aula N05 (piano terra)
Chair: Alfredo Del Monte

• Limited Access to Non-Criminal Justice for Inmates: Evidence from two Italian prisons
  Lucia Dalla Pellegrina, Margherita Saraceno
• Organized Crime and the Bright Side of Subversion of Law
  Astrid Gamba, Giovanni Immordino, Salvatore Piccolo
• Organized crime and Technology
  Mustafa Caglayan, Alessandro Flamini, Babak Jahanshahi

B6 TECHNOLOGICAL CHANGE AND ENVIRONMENT - Aula N11 (primo piano)
Chair: Sandro Montresor

• Assessing costs and benefits of current climate negotiations
  Alessandro Antimiani, Valeria Costantini, Anil Markandy, Elena Pagliualunga, Giorgia Sforza
• EU ETS Facets in the Net: How Account Types Influence the Structure of the System
  Simone Borghesi, Andrea Flori
• Sustainable Development and Industrial Development: Manufacturing Environmental Performance, Technology and Consumption/Production Perspectives
Francesco Nicolli

B7 LABOUR MARKETS - Aula N12 (primo piano)
Chair: Mario Morroni

• Financial support on long-term elderly care, caregiving behaviour, and labour force participation
Bruce Hollingsworth, Asako Ohinata, Matteo Picchio, Ian Walker
• Inward FDI and host country labour markets. Evidence from the Italian manufacturing system
Mariachiara Barzotto, Giancarlo Corè, Ilaria Mariotti, Marco Mutinelli
• New Imported Inputs, Wages and Worker Mobility
Italo Colantone, Alessia Matano, Paolo Naticchioni

B8 INNOVATION / II - Aula N13 (primo piano)
Chair: Carlo Cambini

• Chinese and Indian MNE’s shopping sprees in advanced countries. How good is it for their innovation output?
Vito Amendolagine, Elisa Giuliani, Arianna Martinelli, Roberta Rabellotti
• Persistent and transient productive inefficiency in a regulated industry: electricity distribution in New Zealand
Massimo Filippini, William Greene, Giuliano Masiero
• Resource Efficiency, Environmental Policy and Eco-Innovation. Evidence from EU firms
Massimiliano Mazzanti

B9 FIRM GROWTH / I - Aula N14 (primo piano)
Chair: Francesco Silva

• Small, Young, and Exporters: New Evidence on the Determinants of Firm Growth
Marco Grazzi, Daniele Moschella
• I will survive. Pricing strategies of financially distressed firms
Ioana Duca, José M. Montero, Marianna Riggi, Roberta Zizza
• Firms’ external and internal financial constraints, productivity and size. Evidence from Italy
Anna M. Ferragina, Fernanda Mazzotta, Khalid Sekkat

6:00-7:30pm SEMI-PLENARY SESSIONS C (Velodromo)

C1 THE ECONOMICS OF CLIMATE CHANGES (with THE FRENCH ECONOMIC ASSOCIATION) - Aula N01 (piano terra)
Chair: Michele Polo

• When Cancun met Nagoya
Alain Ayong Le Kama, Aude Pommeret
• CO2 emissions from the residential sectors in Europe: drivers and distributive consequences
Dorothée Charlier, Mouez Fodha, Djamel Kirat
• Is shale gas a good bridge to renewables? An application to Europe
Fanny Henriet, Katheline Schubert
• The role of conflict for optimal climate and immigration policy
  Fabien Prieur, Ingmar Schumacher

C2 GENDER ECONOMICS / I - Aula N02 (piano terra)
Chair: Marcella Corsi
• Top incomes and the gender divide
  Anthony B. Atkinson, Alessandra Casarico, Sarah Voitchovsky
• The intergenerational transmission of worklessness in Europe. The role of fathers and mothers
  Eleonora Matteazzi, Gabriella Berloffa, Paola Villa
• Gender Quotas: Challenging the Boards, Performance and the Stock Market
  Giulia Ferrari, Valeria Ferraro, Paola Profeta, Chiara Pronzato

C3 RESEARCH ON TEACHING ECONOMICS IN THE 21st CENTURY (proposed by INTERNATIONAL REVIEW OF ECONOMICS EDUCATION) - Aula N03 (piano terra)
Chair: Giam Pietro Cipriani
• A Study of the effects of online lecture viewing on class attendance, academic achievement and the productivity of study
  Andreas Chai, Ross Guest
• Implementing and teaching “CORE” in Siena. A survey-backed illustration of the adoption of an induction-based approach to teaching introductory economics
  Martina Cioni, Maria Alessandra Rossi
• Determinants of Students’ Evaluations of Teaching
  Edmund Cannon, Giam Pietro Cipriani

7:30pm Welcome Cocktail (Hall of Velodromo)

FRIDAY, OCTOBER 21st

8:30-10:00am PARALLEL SESSIONS D (Velodromo)

D1 INSTITUTION, FIRMS AND ECONOMIC GROWTH - Aula N01 (piano terra)
Chair: Annamaria Nifo, Gaetano Vecchione
• Voter’s Information, Corruption and the Efficiency of Local Public Service
  Graziano Abrate, Federico Boffa, Fabrizio Erbetta, Davide Vannoni
• Finance and Creative Destruction: Evidence for Italy
  Francesco Manaresi, Francesca Lotti
• Total Factor Productivity Heterogeneity: Channelling the Impact of Institutions
  Mariarosaria Agostino, Annamaria Nifo, Francesco Trivieri, Gaetano Vecchione

D2 POLICIES AND REFORMS IN EUROPE - Aula N02 (piano terra)
Chair: Enrico Piero Marelli
• Do Individual Heterogeneity and Spatial Correlation Matter? An Innovative Approach to the Characterisation of the European Political Space
  Giovanna Iannantuoni, Elena Manzoni, Francesca Rossi
• The Italian Economic Development since the Post-War Period: Policy Lessons for Europe
  Gioacchino Garofoli
• Spillover effects of debt and growth in the euro area: Evidence from a GVAR model
  Bernd Kempa, Nazmus Sadat Khan

D3 SOVEREIGN RISK MANAGEMENT (with AMASES) - Aula N03 (piano terra)
Chair: Andrea Consiglio

• The case for contingent convertible debt for sovereigns
  Andrea Consiglio, Stavros A. Zenios
• CoRisk: measuring systemic risk through default probability contagion
  Paolo Giudici, Laura Parisi
• Analysing Economic Growth and Debt Relationship in a Panel of European Countries
  Giuliana Passamani, Roberto Tamborini, Matteo Tomaselli

D4 CULTURE AND COMMON GOODS (with AEC) - Aula N04 (piano terra)
Chair: Pietro Valentino

• Determinants of firm’s technical efficiency in the Italian performing arts sector. A panel
data approach over the period 2005-2012
  Concetta Castiglione, Davide Infante, Marta Zieba
• The Role of Culture in Long-term Care
  Elena Gentili, Giuliano Masiero, Fabrizio Mazzonna
• Social Identity, Attitudes towards Cooperation, and Social Preferences: Evidence from Switzerland
  Devesh Rustagi, Marcella Veronesi

D5 R&D, PATENTS AND INNOVATION IN FIRMS AND INDUSTRIES (with SIEPI) - Aula N05 (piano terra)
Chair: Alessandro Sterlacchini

• Academic entrepreneurship and industry innovation: patents and research collaborations
  Elisa Barbieri, Lauretta Rubini, Chiara Pollio, Alessandra Micozzi
• IP Management Effectiveness at Universities: an Analysis of Italian Academic Patents
  Valerio Sterzi, Francesco Lissoni, Michele Pezzoni
• Bees or Butterflies? When consistent strategies in R&D pay off
  Elena Cefis, Angela Triguero

D6 LOW CARBON ECONOMIC DYNAMICS AND TECHNOLOGICAL PATHWAYS (with IAERE) - Aula N11 (primo piano)
Chair: Massimiliano Mazzanti

• Endogenous Green Technology and Induced Policy Effects: Testing Direct and Indirect Impacts
  Alessio D’Amato, Massimiliano Mazzanti, Francesco Nicolli
• The Structure of Energy Prices of the French Manufacturing Sector Policy Drivers and Effects
  Giovanni Marin, Francesco Vona
• Smart financing and empowerment: the use of crowdfunding in the energy sector
  Chiara Candelise
D7 LABOUR AND INTERNATIONAL MARKETS - Aula N12 (primo piano)
Chair: Giorgia Giovannetti

- Take it or leave it. Hidden labour along the crisis
  Rita Cappariello, M. Rosaria Marino, Roberta Zizza
- Wage share and the current account. How income policies transmit to the rest of the world
  Jorge Carrera, Estaban Rodriguez, Mariano Sordi
- Heterogeneous Firms and International Trade: The role of productivity and financial fragility
  Tiziana Assenza, Domenico Delli Gatti, Jakob Grazzini, Giorgio Ricchiuti

D8 INDUSTRIAL ORGANIZATION AND ITC - Aula N13 (primo piano)
Chair: Laura Rondi

- The Effect of Competition Intensity on Cybersecurity - An Empirical Analysis of Security Patch Release on the Web Browser Market
  Arrah-Marie Jo
- Why Do Individuals Use Media? An Empirical Enquiry
  Maria Rosa Battaggion, Alessandro Vaglio
- Mass media and attitudes to inequality
  Debora Di Gioacchino, Alina Verashchagina

D9 INCOME AND CONSUMPTION Aula N14 (primo piano)
Chair: Paola Profeta

- The secret to happiness is low expectations: How perceived working conditions differ from actual ones
  Simona Cicognani, Martina Cioni, Marco Savioli
- The channels of influence of parental background on children earnings: the role of human and relational capital in monopolistic competition
  Maurizio Franzini, Fabrizio Patriarca, Michele Raitano
- Do the Rich (Really) Consume Higher-Quality Goods? Evidence from International Trade Data
  Vincenzo Merella, Daniel Santabarbara

from 10:00am to 01:00pm POSTER SESSION P1

10:10 11:40am PARALLEL SESSIONS E (Velodromo)

E1 GENDER ECONOMICS / II - Aula N01 (piano terra)
Chair: Maria Luigia Segnana

- Where Women Make the Difference. The Effect of Corporate Board Gender-Quota on Firms’ Performance Across Europe
  Simona Comi, Mara Grasseni, Federica Origo, Laura Pagani
- Women in parliament and the effectiveness of foreign aid
  Valentina Chiariello, Maria Rosaria Carillo, Rita De Siano
- The Role of Gender in Employment Polarization
  Fabio Cerina, Alessio Moro, Michelle Rendall
E2 ENERGY MARKETS AND POLICY INTERVENTION (with AIEE) - Aula N02 (piano terra)
Chair: Carlo Andrea Bollino

- Revisiting Long-run Relations in Power Markets with High RES Penetration
  Angelica Gianfreda, Lucia Parisio, Matteo Pelagatti
- Environmental policies in the Big Three: US, EU, China, in a Bayesian DSGE model
  Amdeoo Argentiero, Tarek Atallah, Simona Bigerna, Carlo Andrea Bollino, Silvia Micheli, Paolo Polinori
- Understanding dynamic conditional correlations between commodities futures markets
  Niaz Bashiri Behmiri, Matteo Manera, Marcella Nicolini
- Electricity market integration and volatility export effects: The case of the SAPEI cable
  Alessandro Sapio, Nicola Spagnolo

E3 MATHEMATICAL MODELLING IN ECONOMICS - Aula N03 (piano terra)
Chair: Gerd Weinrich

- Universal Semiorders
  Alfio Giarlotta, Stephen Watson
- Curvature and Uniqueness of Equilibrium
  Andrea Loi, Stefano Matta
- A Framework for the Analysis of Self-Confirming Policies
  Pierpaolo Battigalli, Simone Cerreta-Vioglio, Fabio Maccheroni, Massimo Marinacci, Thomas Sargent

E4 INSTITUTIONS AND LONG-RUN GROWTH / I - Aula N04 (piano terra)
Chair: Roberto Ciccone

- The long-term effects of the historical Roman roads network: Trade costs of Italian provinces
  Vania Manuela Licio, Anna Maria Pinna
- The rise of the service economy and the real return on capital
  Miguel León-Ledesma, Alessio Moro
- Justice delayed, growth denied: Evidence from a comparative perspective
  Alessandro Melcarne, Giovanni B. Ramello

E5 DIVERSITY, COOPERATION AND SOCIAL CHOICE - Aula N05 (piano terra)
Chair: Tiziana Cuccia

- On Revealed Diversity
  Gaetano Gaballo, Ernesto Savaglio
- A Fairness Justification of Utilitarianism
  Paolo G. Piacquadio
- The Interplay of Cultural Aversion and Assortativity for the Emergence of Cooperation
  Ennio Bilancini, Leonardo Boncinelli, Jiabin Wu

E6 PRICING - Aula N11 (primo piano)
Chair: Pierpaolo Battigalli

- Behavior-based Price Discrimination with Doubly Heterogenous Consumers
  Stefano Colombo
• Pass-Through Pricing
  *Maria Augusta Miceli, Claudia Nardone*
• Price Effects in the Short and in the Long Run
  *Davide Dragone, Paolo Vanin*

**E7 UNDERGROUND ECONOMY** - Aula N12 (primo piano)
Chair: Elisabetta Croci Angelini

• The Istat-Matis Corporate Tax Model
  *Antonella Caiumi, Lorenzo Di Biagio*
• Tackling shadow economy: a comparative policy analysis
  *Sabrina Auci, Luigi Mundula*
• Family Ties and Underground Economy
  *Mauro Marè, Antonello Motroni, Francesco Porcelli*

**E8 CREDIT AND LOCAL DEVELOPMENT** - Aula N13 (primo piano)
Chair: Donato Masciandaro

• Hardening Soft Information: How Far Has Technology Taken Us?
  *Stefano Filomeni, Gregory F. Udell, Alberto Zazzaro*
• Bank Quality, Judicial Efficiency and Borrower Runs: Loan Repayment Delays in Italy
  *Fabio Schiantarelli, Massimiliano Stacchini, Philip E. Strahan*
• The birth of new enterprises, tax evasion and usury: evidence for Italy
  *Amedeo Argentiero, Michele Bagella, Bruno Chiarini, Elisabetta Marzano*

**E9 TAXES** - Aula N14 (primo piano)
Chair: Giampaolo Arachi

• Top Marginal Tax Rate and Economic Growth: accounting for Quality of Institutions
  *Rinaldo Brau, Valeria Zurru*
• An Index of Tax Convexity on Corporate Investments
  *Lorenzo Di Biagio, Marco Rinaldi*
• How does fiscal decentralization affect within-regional disparities in well-being? Evidence from health inequalities in Italy
  *Cinzia Di Novi, Massimiliano Piacenza, Silvana Robone, Gilberto Turati*

11.40-12:00am Coffee break  *(Hall of Velodromo)*

12:00am-1:20pm PLENARY LECTURE: Christian Dustmann (University College London – UCL), “Migration Policy and the Economic Impact of Immigration” – *(Aula Magna, Via Gobbi)*

1:20-2:30pm Lunch  *(Foyer Aula Magna – Via Gobbi)*

2:30-4:00pm PARALLEL SESSIONS F  *(Velodromo)*

**F1 ECB MONETARY POLICY** - Aula N01 (piano terra)
Chair: Alessandro Vaglio

• Forward Guidance: Stabilization and Stabilizability under Endogenous Policy Rules at the Zero lower bound
  *Andrew Hughes Hallet, Nicola Acocella*
• Counter-inflationary versus Pro-inflationary Taylor Principles  
  Jean-Bernard Chatelain, Kirsten Ralf  
• Trend inflation and monetary policy in Eastern Europe  
  Monika Junicke

F2 PRODUCTION AND THE PUBLIC SECTOR - Aula N02 (piano terra)  
Chair: Alberto Cassone

• Taxes and Capital Structure: Evidence from a Quasi-Natural Experiment  
  Giampaolo Arachi, Valeria Bucci, Camilla Mastromarco, Alberto Zanardi  
• Life after default? Private vs. official sovereign debt restructurings  
  Silvia Marchesi  
• The Targets of State Capitalism: International Firm-Level Evidence (2005-2012)  
  Stefano Clò, Carlo V. Fiorio, Massimo Florio

F3 HISTORY OF ECONOMIC THOUGHT - Aula N03 (piano terra)  
Chair: Annalisa Rosselli

• Is Socialism a Utopian Dream?  
  Bruno Jossa  
• High Wages and Economic Growth in a Kaldorian Theoretical Framework  
  Guglielmo Forges Davanzati  
• Da Pareto a Cournot e viceversa: l’oligopolio nella tradizione paretiana  
  Mario Pomini

F4 CULTURAL CONSUMPTION AND CULTURAL POLICY - Aula N04 (piano terra)  
Chair: Concetta Castiglione

• Genre - breadth, variety - seeking behavior and preferences in recorded popular music  
  Juan Montoro-Pons, Manuel Cudrado-Garcia  
• The organization of public service provision and service quality: the case of museums  
  Enrico E. Bertacchini, Chiara Dalle Nogare, Raffaele Scuderi  
• The consumption of cultural goods through the internet. How is it affected by the digital divide?  
  Victoria Ateca-Amestoy, Concetta Castiglione

F5 HAPPINESS AND ECONOMIC PERFORMANCE - Aula N05 (piano terra)  
Chair: Luigino Bruni

• Cultural and institutional drivers of basic psychological needs satisfaction  
  Pierluigi Conzo, Arnstein Aassve, Giulia Fuochi, Letizia Mencarini  
• Eudaimonic happiness as a leading health indicator  
  Maria Bachelet, Leonardo Becchetti, Fabio Pisani  
• For God’s sake. The impact of religious proximity on firms’ exports  
  Alessia Lo Turco, Daniela Maggioni

F6 DEVELOPMENT - Aula N11 (primo piano)  
Chair: Donato Romano

• Resilience and Child Malnutrition in Mali  
  Marco d’Errico, Rebecca Pietrelli
• Growth, Import Dependence and War
  Roberto Bonfatti, Kevin Hjortshøj O’Rourke
• “Cursed is the ground because of you”: Religion, Ethnicity, and the Adoption of Fertilizers in Rural Ethiopia
  Marco Guerzoni, Alexander Jordan

**F7 ENTREPRENEURSHIP AND ECONOMIC GROWTH / I - Aula N12 (primo piano)**
Chair: Alessandra Casarico

- Explaining the industrial variety of newborn firms: The role of cultural and technological diversity
  Alessandra Colombelli, Anna D’Ambrosio, Valentina Meliciani, Francesco Quatraro
- Innovation and International Fragmentation of Production: complements or substitutes?
  Giulia Felice, Lucia Tajoli
- Innovating successfully through design: Evidence from European firms
  Sandro Montresor, Antonio Vezzani

**F8 FINANCIAL MARKETS - Aula N13 (primo piano)**
Chair: Paolo Coccorese

- Market Response to News: Rationality and Conformism in an Euro-Dollar Exchange Rate Model
  Gabriella Cagiesi, Antonio Carlo Francesco Della Bina, Massimo Tivegna
- Endogenous Debt Maturity and Rollover Risk
  Emanuele Brancati, Marco Macchiavelli
- Survival in Speculative Markets
  Pietro Dindo

4:00-4:20pm Coffee break  *(Hall of Velodromo)*

from 4:00 to 07:00pm POSTER SESSION P2

4:20-5:50pm PARALLEL SESSIONS G *(Velodromo)*

**G1 TRADE - Aula N01 (piano terra)**
Chair: Caterina Colombo

- Geography, Technology, and Optimal Trade Policy with Heterogeneous Firms
  Antonella Nocco, Gianmarco I.P. Ottaviano, Matteo Salto
- Trade tariff, wage gap and public spending
  Michele Giuranno, Antonella Nocco
- Tradable Quotas Taxation and Market Power
  Alessio D’Amato, Edilio Valentini, Mariangela Zoli

**G2 BANK REGULATION AND STABILITY - Aula N02 (piano terra)**
Chair: Nicola Acocella

- Policy Mandates for Macroeconomic and Financial Stability
  Pierre-Richard Agénor, Alessandro Flamini
- Bank Regulation and Market Structure
  Carsten Krabbe Nielsen, Gerd Weinrich
• On the Sources of Heterogeneity in Banking Efficiency Literature
  Francesco Aiello, Graziella Bonanno

G3 MODELS IN EXPERIMENTAL ECONOMICS - Aula N03 (piano terra)
Chair: Ivan Moscati

• The Value of Offshore Secrets – Evidence from the Panama Papers
  James O’Donovan, Hannes Wagner, Stefan Zeume
• Testing for Heterogeneity of Preferences in Randomized Experiments: A Satisfaction-Based Approach Applied to Multiplayer Prisoners’ Dilemmas
  Leonardo Becchetti, Vittorio Pelligra, Francesco Salustri
• 23 Does information affect children’s organic juice preference? An experimental (economics) approach
  Antonella Ardizzone, Valeria Faralla, Marco Novaresi

G4 INSTITUTIONS AND LONG-RUN GROWTH / II - Aula N04 (piano terra)
Chair: Beniamino Moro

• The productivity gap among European countries
  Giorgio Calcagnini, Germana Giombini, Giuseppe Travaglini
• Suffrage extension, government size and national identity
  Giovan Battista Pittaluga, Elena Seghezza
• The Economic Impact of Legislation. An Historical Analysis of Italy from the Creation of the Kingdom of Italy to the End of World War II
  Fabio Di Vita, Giuseppe Di Vita

G5 DYNAMIC STOCHASTIC GENERAL EQUILIBRIUM MODELS - Aula N05 (piano terra)
Chair:

• Macroprudential and Monetary Policy Interactions in a DSGE Model for Sweden
  Jiaqian Chen, Francesco Columba
• Advertising and Aggregate Consumption: A Bayesian DSGE Assessment
  Benedetto Molinari, Francesco Turino
• Revisiting the Fiscal Theory of Sovereig Risk from the DSGE View
  Eiji Okano, Inagaki Kazuyuki

G6 FACTOR COMPENSATION - Aula N11 (primo piano)
Chair: Elisabetta Marzano

• Ex-ante and ex-post outsourcing in public procurement: Temporary Partnership vs subcontracting
  Laura Rondi, Paola Valbonesi
• Prizes versus Contracts as Incentives for Innovation
  Yeon-Koo Che, Elisabetta Iossa, Patrick Rey
• Global Dependence and Productivity: A Robust Nonparametric World Frontier Analysis
  Camilla Mastromarco, Léopold Simar
G7 HEALTH ECONOMICS - Aula N12 (primo piano)
Chair: Rinaldo Brau

- Outcome-based indicators in healthcare policy: Insights from a hospital competition model with heterogeneous agents
  *Calogero Guccio, Domenico Lisi, Marco Martorana*
- What Can we Learn about Smoking from 150 Years of Data?
  *Carlo Ciccarelli, Pierpaolo Pierani, Silvia Tiezzi*
- Modelling the individual choice of distant hospital care
  *Rinaldo Brau, Daniela Moro, Silvia Balia*

G8 FIRM GROWTH / II - Aula N13 (primo piano)
Chair: Maria Rosa Battaggion

- The Impact of Market Competition and Family Control on CEO Compensations
  *Clara Graziano, Laura Rondi*
- Firm Dynamics and Employment Protection: Evidence from Sectoral Data
  *Anna Bottasso, Maurizio Conti, Giovanni Sulis*
- 160 Employment Effect of Innovation
  *D’Artis Kancs, Boriss Siliverstovs*

6:00-7:00pm SIE Members’ Annual Meeting – (Aula Magna – Via Gobbi)

8:30pm Gala Dinner  *(Foyer of the Grafton Building, Via Roentgen 1, floor -2)*

SUNDAY, OCTOBER 22nd

8:30-10:00am PARALLEL SESSIONS II  *(Velodromo)*

H1 TERRITORY AND COHESION POLICY (with AISRE) - Aula N01 (piano terra)
Chair: Fabio Mazzola

- Measuring the impact of intensity of treatment using RDD and covariates: the case of Structural Funds
  *Guido Pellegrini, Augusto Cerqua*
- Spatial discontinuity for the impact assessment of the EU Regional Policy
  *Riccardo Crescenzi, Mara Giua*
- Cohesion Policy and Sectoral Growth in the Italian Regions (1994-2013)
  *Gianluigi Coppola, Sergio Destefanis, Giorgia Marinuzzi, Walter Tortorella*

H2 MONETARY AND FINANCIAL MARKETS Aula N02 (piano terra)
Chair: Massimo Tivegna

- The Impact of Monetary Policy on Corporate Bonds under Regime Shifts
  *Massimo Guidolin, Alexei G. Örlov, Manuela Pedio*
- Are bond net wealth? Financialization and mainstream economics
  *Giuseppe Mastromatteo, Lorenzo Esposito*
- Public debt expansions and the dynamics of the household borrowing constraint
  *António Antunes, Valerio Ercolani*
H3 CHOICE AND SOCIAL CONTEXT - Aula N03 (piano terra)
Chair: Renata Targetti Lenti

- Economic and Class Voting in a Model of Redistribution with Social Concerns
  Andrea Gallice, Edoardo Grillo
- Social Interactions and Crime Prevention
  Michele Battisti, Steven N. Durlauf, Andros Kourtellos, Andrea Mario Lavezzi
- Entrepreneurial Under-Diversification: Over Optimism and Overconfidence
  Enrico Maria Cervellati, Pierpaolo Pattitoni, Marco Savioli

H4 GEOGRAPHY AND DEVELOPMENT / I - Aula N04 (piano terra)
Chair: Roberto Basile

- Land Ownership, Access to and Cost of Informal Credit: Evidence from the Mekong Delta
  Matteo Migheli
- ODI and Performance at the Firm Level: Evidence from BRIC Countries
  Valeria Gattai, Rajssa Mechelli, Piergiovanna Natale
- Determinants of exports: firm heterogeneity and local context
  Pietro De Matteis, Filomena Pietrovito, Alberto Franco Pozzolo

H5 MICROECONOMICS - Aula N05 (piano terra)
Chair: Massimo Marinacci

- Frustation and Anger in Games
  Pierpaolo Battigalli, Martin Dufwenberg, Alec Smith
- The bargaining-sales-delegation game
  Luciano Fanti, Luca Gori, Mauro Sodini
- Asymmetric duopoly with a regulated upstream bottleneck
  Angela Stefania Bergantino, Leonardo Madio

H6 BANK REGULATION - Aula N11 (primo piano)
Chair: Hannes Wagner

- Rules and Discretion(s) in Prudential Regulation and Supervision: Evidence from EU Banks in the Run-Up to the Crisis
  Angela Maddaloni, Alessandro Scopelliti
  Elisa Cencig, Laura Sabani
- The Efficiency of Mergers among Cooperative Credit Banks: Evidence from Italy
  Paolo Coccorese, Giovanni Ferri, Fabiola Spiniello

H7 SOCIAL CAPITAL AND EDUCATION - Aula N12 (primo piano)
Chair: Annalisa Luporini

- Cognitive and non-cognitive skills of friends: it is a matter of choice and not of peer effect
  Chiara Rapallini, Aldo Rustichini
- The gender gap in mathematics achievements: evidence from Italian data
  Dalit Contini, Maria Laura Di Tommaso, Silvia Mendolia
• Fiscal Policy, Government Polarization, and the Economic Literacy of Voters
  Samuele Murtinu, Giulio Piccirilli, Agnese Sacchi

**H8 NETWORK** - Aula N13 (primo piano)
Chair: Alberto Zazzaro

• Price Competition in Two-Sided Markets with Heterogeneous Consumers and Network Effects
  Lapo Filistrucchi, Tobias J. Klein
• A functional perspective to financial networks
  Edoardo Gaffeo, Massimo Molinari
• Damned If You Do and Damned If You Don’t: Competing Networks
  Rohan Dutta, David Levine, Salvatore Modica

**10:10-11:40am PARALLEL SESSIONS L (Velodromo)**

**L1 ECONOMICS AND POLICY OF SCIENTIFIC RESEARCH AND EVALUATION** - Aula N01 (piano terra)
Chair: Roberta Rabellotti

• Willingness-to-Pay for big science: evidence from a contingent valuation survey concerning the large hadron collider (cern)
  Gelsomina Catalano, Massimo Florio, Francesco Giffoni
• Science, university-firm R&D collaboration and innovation across Europe
  Cristian Barra, Ornella Wanda Maietta, Roberto Zotti
• Double Disclosures and the Negotiation of Scientific Credit in Research Teams
  Francesco Lissoni, Fabio Montobbio, Lorenzo Zirulia

**L2 CORRUPTION** - Aula N02 (piano terra)
Chair: Giovanni B. Ramello

• Does Corruption Affect the Access to Bank Credit for Women-Led Firms and Small Enterprises? Evidence from European SMEs
  Emma Galli, Danilo V. Mascia, Stefania P.S. Rossi
• Political Finance Reform and Public Procurement: Evidence from Lithuania
  Audinga Baltrunaite
• Is competition able to mitigate the waste effects of corruption on public work contracts?
  Massimo Finocchiaro Castro, Calogero Guccio, Giacomo Pignataro, Ilde Rizzo

**L3 AGENT-BASED MODELS IN ECONOMICS** - Aula N03 (piano terra)
Chair: Pietro Terna

• Self-enforcing family rules, marriage and the (non) neutrality of public intervention
  Alessandro Cigno, Mizuki Komura, Annalisa Luporini
• A Multi-layer Model of Order Book Dynamics
  Alessio E. Biondo, Alessandro Pluchino, Andrea Rapisarda
• Big data models of bank risk contagion
  Paola Cerchiello, Paolo Giudici, Giancarlo Nicola
L4 GEOGRAPHY AND DEVELOPMENT / II - Aula N04 (piano terra)  
Chair: Massimo Tamberi  
- A Spatial Analysis of Growth and Convergence in Italian Provinces: The Role of Highways  
  Stefania Cosci, Loredana Mirra  
- International Value Added Trade: a subsystem approach  
  Tullio Gregori  
- Regional Innovation Systems in China: A long-term perspective based on patent data at a  
  prefectural level  
  Giorgio Prodi, Federico Frattini, Francesco Nicolli

L5 FIRMS AND REGIONAL DEVELOPMENT - Aula N05 (piano terra)  
Chair: Alberto Franco Pozzolo  
- Positioning and Internalization in Global Value Chains: The Case of Tuscan Firms  
  Giorgia Giovannetti, Enrico Marvasi  
- A Social Accounting Matrix and EU-SILC data to assess the impact of social policies  
  funded by oil royalties  
  Mauro Viccaro, Benedetto Rocchi, Mario Cozzi, Severino Romano  
- Evaluating Public Supports to the Investment Activities of Business Firms: A Meta-  
  Regression Analysis of Italian Studies  
  Annalisa Caloffi, Marco Mariani, Alessandro Sterlacchini

L6 INCOME DISTRIBUTION AND WELFARE - Aula N11 (primo piano)  
Chair: Ernesto Savaglio  
- Pension expectations, information and the downturn of the Italian economy  
  Massimo Baldini, Carlo Mazzaferrro, Paolo Onofri  
- A spatial analysis of inter-regional patient mobility in Italy  
  Silvia Balia, Rinaldo Brau, Emanuela Marrocu  
- Capital, Growth and inequality in Piketty’s approach. A critical review  
  Renata Targetti Lenti

L7 ENTREPRENEURSHIP AND ECONOMIC GROWTH / II - Aula N12 (primo piano)  
Chair: Neri Salvadori  
- Entrepreneurship along the industry life cycle. Does ownership matter?  
  Marco Cucculelli, Valentina Peruzzi  
- Productivity Differentiation along the Development Process  
  Massimo Tamberi  
- Public R&D support in Italy. Evidence from a new firm-level patent dataset  
  Francesco Aiello, Giuseppe Albanese, Paolo Piselli

L8 EUROPEAN POLICIES - Aula N13 (primo piano)  
Chair: Luigi Campiglio  
- Policies for a more dematerialized EU economy. Theoretical underpinnings, political  
  context and expected feasibility  
  Andrea Bigano, Aleksander Sniejocki, Jacopo Zotti
• Regional resilience during the Great Recession: the role of the European Union cohesion policy
  Roberta Arbolino, Paolo Di Caro, Ugo Marani
• Has the Grexit news spilled over into euro area financial markets? The role of political leaders, executives and institutions?
  Wildmer Daniel Gregori, Agnese Sacchi

11:40-12:00am Coffee break (Hall of Velodromo)

12:00 – 1:30pm Round Table “The monetary policy of ECB” – (Aula Magna – Via Gobbi)
Chair: Tommaso Monacelli

Speakers: Charles Wyplosz (Graduate Institute of Ginevra), Ludger Schuknecht (Deutsche Bundesbank)

1:30pm Conclusion

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ARTICLES IN POSTER SESSIONS

POSTER SESSION P1

• Predicting Corporate Bankruptcy: an Application to Italian Manufacturing Firms
  Giuseppe Arcuri, Giuseppina Damiana Costanzo, Marianna Succurro
• Does Oil and Gold Price Uncertainty Matter for the Stock Market?
  Dennis Bams, Gildas Blanchard, Iman Honarvar, Thorsten Lehnert
• High-Speed Rail, Intermodal substitution and Willingness to Pay. A Stated Preference Analysis for the "Bari-Rome" route
  Angela Stefania Bergantino, Leonardo Madio
• Emissioni, eco-innovazione ed effetti di spillover nelle province italiane
  Federica Caratù, Massimiliano Mazzanti, Francesco Nicolli
• North African Countries and Firms in International Production Networks
  Davide Del Prete, Giorgia Giovannetti, Enrico Marvasi
• The impact of financial crisis on savings decisions: evidences from Italian pension funds
  Luca Di Gialleonardo, Mauro Marè, Antonello Motroni, Francesco Porcelli
• Long-run Unemployment and Macroeconomic Volatility
  Stefano Fasani
• A.A.A. cercasi agenda urbana nazionale
  Giorgia Marinuzzi, Walter Tortorella
• How the Black Swan damages the harvest: statistical modeling of extreme events in weather and crop production in Africa, Asia, and Latin America
  Nadine Marmai, Maria Franco Villoria, Marco Guerzoni
• Measuring and Monitoring Poverty and Wellbeing: Introducing a new class of indexes for the synthesis of multidimensionality
  Vincenzo Mauro, Mario Biggeri, Filomena Maggino
• Financial Constraints, Firms’ Supply Chains and Internationalization
  Raoul Minetti, Pierluigi Murro, Zeno Rotondi, Susan Chun Zhu
• Emissioni di CO2 nei paesi europei: un'analisi empirica sulla convergenza tra settori manifatturieri
  *Giovanni Morleo, Massimiliano Mazzanti, Marianna Gilli*

• The Occupational Share of Foreigners and Attitudes to Equal Opportunities
  *Marco Pecoraro, Didier Ruedin*

• Climate Change, Catastrophes and Dismal Theorem: a critical Review. How to analyse the extreme scenarios related to the climate
  *Andrea Rampa*

**POSTER SESSION P2**

• Implementing Propensity Score Matching with Network Data: The effect of GATT on bilateral trade
  *Bruno Arpino, Luca De Benedictis, Alessandra Mattei*

• Cognitive Ability and Games of School Choice
  *Christian Basteck, Marco Mantovani*

• Hare or stag…? Intuition and reasoning in social dilemmas
  *Marianna Belloc, Ennio Bilancini, Leonardo Boncinelli, Simone D'Alessandro*

• The Evolution of Conventions under Condition-Dependent Mistakes
  *Ennio Bilancini, Leonardo Boncinelli*

• How Does a City Benefit from Culture? Evidence from Milan
  *Riccardo Borgoni, Alessandra Michelangeli, Nicola Pontarollo*

• Great Recession and over-education among high skilled. The case of Italian Ph.D graduates
  *Barbara Ermini, Luca Papi, Francesca Scaturro*

• Group Identity as a Social Heuristics: An Experiment with Reaction Times
  *Antonio Filippin, Francesco Guala*

• Temporary Workers, Educational Mismatch and Firm Productivity
  *Agata Maida, Cristina Tealdi*

• Defining the Efficient Relation between Different Climate Change Policies
  *Donatella Porrini*

• Why Do Children Take Care of Their Elderly Parents? Are the Japanese Any Different?
  *Charles Yuji Horioka, Emin Gahramanov, Aziz Hayat, Xueli Tang*

• How well targeted are social assistance programs in India- a case study of Indira Gandhi Old Age National Pension Scheme
  *Vidhya Unnikrishnan*