MACROECONOMETRICS IN SALERNO

Workshop Program

Università di Salerno, Via Giovanni Paolo II 132, 84084, Fisciano (SA)

Day 1 – October 2, 2025 - Aula Gabriele De Rosa (Edificio D2)

9:45 – 10:00	**Opening remarks. Sergio P. Destefanis**, Head of Department. Dept. of Economics and Statistics, University of Salerno
10:00 – 11:00	**Keynote: Luca Fanelli** (University of Bologna) *A test of exogeneity in Structural Vector Autoregressions and Local Projections with external instruments* (with G. Angelini, G. Cavaliere)
11:00 – 11:40	**Marco Bernardini** (Bank of Italy) *Announcement and implementation effects of central bank asset purchases* (with A. M. Conti)
11:40 – 12:00	Coffee break
12:00 – 12:40	**Michele Lenza** (European Central Bank) *Fiscal monitoring with VARs* (with J. Cimadomo, D. Giannone, F. Monti, A. Sokol)
12:40 – 13:20	**Alice Albonico** (University of Milano-Bicocca) *Fiscal policy in a permanent Liquidity Trap: Evidence from Japan*
13:20 – 14:20	Lunch Break
14:20 – 15:20	**Keynote: Michael Owyang** (Federal Reserve Bank of St. Louis) *The evolution of regional Beveridge Curves* (with H. Shell, D. Soques)
15:20 – 16:00	**Giovanni Pellegrino** (University of Padova) *Real activity and uncertainty shocks: The long and the short of it* (with M. S. Krogh)
16:00 – 16:30	Coffee Break
16:30 – 17:10	**Mario Di Serio** (University of Salerno) *Effects of monetary policy on Euro Area regions* (with M. Fragetta, M. Klein, S. Destefanis)

Day 2 – October 3, 2025 - Aula Gabriele De Rosa (Edificio D2)

9:00 – 10:00	**Keynote: Barbara Rossi** (European University Institute) *A new approach to fiscal multipliers: Time variation and high frequency* shocks (with V. Gagiulo, A. Inoue)
10:00 – 10:40	**Martin Geiger** (Liechtenstein Institute) *The fiscal channel of monetary policy* (with M. Breitenlechner, M. Klein)
10:40 – 11:00	Coffee break
11:00 – 11:40	**Mirela Miescu** (Lancaster University) *Nonlinear dynamics of large oil supply news shock* (with H. Mumtaz, K. Theodoridis)
11:40 – 12:20	**Sebastian Gechert** (Chemnitz University of Technology) *The overstated effects of conventional monetary policy on output and prices* (with M. Enzinger, P. Heimberger, F. Prante, D. F. Romero)
12:20 – 13:00	**Giuseppe Ragusa** (Sapienza University of Rome) *Causality in Local Projection impulse response estimation*
13:00 – 14:00	Lunch Break
14:00 – 16:15	**Young Scholars Session** **Damiano Di Francesco** (Sant'Anna School of Advanced Studies) *Are hysteresis effects nonlinear?* (with O. Carnevale) **Milos Ciganovic** (Sapienza University of Rome) *Monetary policy identification via causal machine learning in a high-dimensional time series controls set* (with F. D'Amario, M. Tancioni) **Simon Fløj Thomsen** (Aalborg University) *Distributional and macroeconomic consequences of oil supply news shocks in Europe* (with H. Raza) **Marco Mazzali** (University of Bologna) *Assessing the (in)effectiveness of government spending across Italian regions* (with G. Cavaliere, L. Fanelli) **Lukas Berend** (FernUniversität in Hagen) *Large structural VARs with multiple linear shock and impact inequality restrictions* (with J. Prüser) **Ryohei Oishi** (University College London) *Assessing partial exogeneity of shock proxies and estimating DSGE models with weak proxies*
16:15 - 16:30	**Closing Remarks**

Organising and Scientific Committee: Stefano Di Bucchianico (University of Salerno), Mario Di Serio (University of Salerno), Matteo Fragetta (University of Salerno).