

**SIE - Società Italiana degli Economisti**  
**51.ma Riunione Scientifica Annuale**  
**Catania - 15, 16 ottobre 2010**

**Programma**

Venerdì 15 ottobre

**8.30- 9.00 Registrazione dei partecipanti**

**9.00- 9.30 Saluti e introduzione ai lavori**

**9.30-10.45 Lezione plenaria**

**Alan Kirman** (*Université d'Aix-Marseille III*)

The Crisis in Economic Theory

**10.45-11.15 Coffee break**

**11.15-13.15 Sessioni parallele**

**A1 Quali politiche per uscire dalla crisi?**

Presiede: Terenzio Cozzi

- Uscita dalla crisi o molla di ricarica verso una nuova crisi globale?  
*Mario Baldassarri*
- Regime di accumulazione, distribuzione del reddito e crisi economica  
*Bruno Bosco, Emiliano Brancaccio, Roberto Ciccone, Riccardo Realfonzo, Antonella Stirati*
- Un'analisi quantitativa delle politiche di rientro dal disavanzo pubblico in Italia  
*Francesco Carlucci*
- Debito pubblico, crescita e riforma fiscale: idee per ripartire  
*Chiara Rapallini, Aldo Rustichini*

**A2 La ricerca in economia e il finanziamento dell'Università**

Presiede: Fiorella Kostoris

- Giovani economisti crescono? Una riflessione ex-post sui lavori della commissione per la conferma in ruolo dei ricercatori in economia politica del biennio 2008-9.  
*Giorgio Barba Navaretti, Giancarlo Bertocco, Alessandra Chirco*
- Misure di qualità e criteri di produttività scientifica in economia. Alcuni risultati e molti problemi.  
*Maria Cristina Marcuzzo*
- Il finanziamento dell'università italiana. Un confronto con l'Inghilterra usando i bilanci degli atenei  
*Sergio Paba*

**A3 Saving and taxation**

Presiede: Massimo Bordignon - Discutono: Massimo Bordignon e Michele Limosani

- The Welfare Gains of Age Related Optimal Income Taxation  
*Spencer Bastani, Soren Blomquist, Luca Micheletto*
- Welfare Improving Taxation on Saving in a Growth Model  
*Xin Long, Alessandra Pelloni*
- Capital Income Taxation Incentives During Economic Downturns: Re-thinking Theory and Evidence  
*Ernesto Longobardi, Vito Polito*
- Evaluating the impact on saving of tax-favored retirement saving plans  
*Monica Paiella, Andrea Tiseno*

**A4 Global imbalances and international money**

(Sessione organizzata in collaborazione con la International Economic Association)

Presiede: Luigi Paganetto - Discutono: Michele Fratianni e Luigi Paganetto

- The China- US co-dependency and the elusive costs of growth rebalancing  
*Luigi Bonatti, Andrea Fracasso*
- The Saving Glut Explanation of Global Imbalances: the Role of Underinvestment  
*Flavia Corneli*
- The international circuit of key currencies and the global crisis. Is there scope for reform?  
*Lilia Costabile*
- Why the Euro is not a threat for the Dollar  
*Giovanni B. Pittaluga, Elena Seghezza*

### 13.15-14.30 **Buffet**

### 14.30-15.45 **Assemblea Annuale dei Soci**

### 15.45-17.15 **Sessioni parallele**

#### **B1 Social capital**

Presiede: Maurizio Caserta - Discutono: Maurizio Caserta e Guido De Blasio

- Enhancing capabilities through credit access: creditworthiness as a signal of trustworthiness  
*Leonardo Becchetti, Pierluigi Conzo*
- Social Capital, Plant Size and Purchased Service Intensity in Italy  
*Matthias Burkner, G. Alfredo Minerva*
- Voluntary work and domain satisfactions: evidence from Italy  
*Damiano Fiorillo*

#### **B2 Employment and labour participation**

Presiede: Marco Leonardi - Discutono: Marco Leonardi e Michele Battisti

- Friends' Networks and Transitions into Employment  
*Lorenzo Cappellari, Konstantinos Tatsiramos*
- Is unemployment insurance a life vest of re-employment wages? Treatment effects evidence  
*Mario Centeno, Alvaro A. Novo*
- Modeling the Italian female labour market participation with infertility shocks  
*Concetta Rondinelli, Roberta Zizza*

#### **B3 Regions and technological spillovers**

Presiede: Marcella Mulino - Discutono: Giuseppe De Arcangelis e Marcella Mulino

- Intangible capital and firms productivity  
*Emanuela Marrocu, Raffaele Paci, Marco Pontis*
- Trade Integration and Regional Disparity in a Model of Scale-Invariant Growth  
*Antonio Minniti, Carmelo Pierpaolo Parello*
- Competition Policy and Economic Growth in an Economy with Heterogeneous Industries  
*Alessandro Diego Scopelliti*

#### **B4 Trade II**

Presiede: Giorgio Barba Navaretti - Discutono: Giorgio Barba Navaretti e Stefano Federico

- Sectoral Border Effects and the Geographic Concentration of Production  
*Gianluca Cafiso*
- EU preferential margins: measurement and aggregation issues  
*Maria Cipollina, Luca Salvatici*
- Cross-border Activities, Human Capital and Efficiency: A Stochastic Frontier

Analysis for OECD Countries  
*Sucharita Ghosh, Camilla Mastromarco*

#### **B5 Childcare and labour market**

Presiede: Tiziana Cuccia - Discutono: Tiziana Cuccia e Conchita D'Ambrosio

- **The More Public the More Private? The Case of the Italian Childcare**  
*Maria Alessandra Antonelli, Veronica Grembi*
- **Conflict, economic shock and child labour in Palestine**  
*Michele Di Maio, Tushar Nandi*
- **Mothers' Employment and their Children's Schooling: A Joint Multilevel Analysis for India**  
*Francesca Francavilla, Gianna Claudia Giannelli, Leonardo Grilli*

#### **B6 Governance**

Presiede: Davide Castellani - Discutono: Davide Castellani e Giuseppe Di Vita

- **The efficiency view of corporate boards: theory and evidence**  
*Angelo Baglioni, Luca Colombo*
- **Foreign Ownership, Multinational Status and Firm Exit in Italy**  
*Anna Ferragina, Rosanna Pittiglio, Filippo Reganati*
- **Board Composition, Political Connections and Performance in State-Owned Enterprises**  
*Anna Menozzi, Maria Gutierrez Urtiaga, Davide Vannoni*

#### **B7 Macroeconomic volatility and contagion**

Presiede: Matteo Manera - Discutono: Antonio Acconcia e Matteo Manera

- **Forecasting in Real-time During Periods of High Macroeconomic Volatility**  
*Carlo Altavilla, Matteo Ciccarelli*
- **Testing for Contagion: a Time-Scale Decomposition**  
*Andrea Cipollini, Iolanda Lo Cascio*
- **The Structural Transformation Between Manufacturing and Services and the Decline in the U.S. GDP Volatility**  
*Alessio Moro*

#### **B8 Law enforcement and courts efficiency: theoretical issues**

*(Sessione organizzata in collaborazione con la Società Italiana di Diritto ed Economia)*

Presiede: Michele Grillo - Discutono: Michele Grillo e Antonio Nicita

- **Inexpressive Law**  
*Emanuela Carbonara, Francesco Parisi, Georg Von Wangenheim*
- **"Thou shalt not covet . . . : Prohibitions, Temptation and Moral Values**  
*Matteo Cervellati, Paolo Vanin*
- **Corporate Criminal Liability and the Optimal Firms' Behavior. Monitoring Internal Devices versus Managerial Incentives**  
*Paolo Polidori, Desirée Teobaldelli*

#### **B9 Production of Commodities by Means of Commodities: Fifty years after the publication**

*(Sessione organizzata in collaborazione con la European Society for the History of Economic Thought)*

Presiede: Maria Cristina Marcuzzo - Discute: Mario Pomini

- **Gravitation analysis: beyond cross-dual models and back to Adam Smith**  
*Enrico Bellino, Franklin Serrano*
- **Disequilibrium and reproduction prices: some dynamic extensions of Sraffa's model**  
*Carlo Benetti, Christian Bidard, Edith Klimovsky*

- Besicovitch, Sraffa, and the existence of the Standard commodity  
*Neri Salvadori*

**17.15-17.30 Coffee break**

**17.30-19.00 Sessioni parallele**

**C1 Firm networks and innovation**

Presiede: Anna Giunta - Discutono: Anna Giunta e Alessandro Sapio

- La politica per la costruzione di reti innovative: aspetti teorici e metodologia empirica  
*Carlo Capuano, Alfredo Del Monte*
- The contribution of different R&D activities in BRICST to the knowledge creation of OECD regions  
*Lorena M. D'Agostino, Grazia D. Santangelo*
- The role of institutions and firm characteristics in the networks of firm publications. An analysis of the Italian biotech sector through the Social Network Analysis  
*Rosamaria D'Amore, Roberto Iorio, Agnieszka Stawinoga*

**C2 Trade I**

Presiede: Fabrizio Onida - Discutono: Sergio De Nardis e Fabrizio Onida

- "Within" specialization, Preference for Quality and Trade  
*Eleonora Cavallaro, Piero Esposito, Alessia Matano, Marcella Mulino*
- Backward linkages and the export performance of business services. Firm level evidence from a sample of Italian firms  
*Giuliano Conti, Alessia Lo Turco, Daniela Maggioni*
- Measuring the price elasticity of import demand in the destination markets of Italian exports  
*Stefano Federico, Alberto Felettigh*

**C3 Happiness economics**

Presiede: Daniela Giammanco - Discutono: Francesco Drago e Daniela Giammanco

- The Sources of Happiness: Evidence from the Investment Game  
*Leonardo Becchetti, Giacomo Degli Antoni*
- Social comparison and subjective well-being: Does the health of others matter?  
*Vincenzo Carrieri*
- Well-Being and the Social Context of Promotions  
*Andrew E. Clark, Conchita D'Ambrosio*

**C4 Finance**

Presiede: Marcello Messori - Discutono: Marcello Messori e Mario Quagliariello

- Pension funds performance evaluation: a utility based approach  
*Fabio C. Bagliano, Carolina Fugazza, Giovanna Nicodano*
- Financial Literacy, Trust and Financial Advice  
*Chiara Monticone*
- How Do Alphas and Betas Move? Uncertainty, Learning and Time Variation in Risk Loadings  
*Carmine Trecroci*

**C5 Innovation economics**

Presiede: Fabio Mazzola - Discutono: Fabio Mazzola e Paolo Emilio Mistrulli

- Economic Crisis and Innovation Strategies. Evidence from Italian Firm-level Data  
*Davide Antonioli, Annaflavia Bianchi, Massimiliano Mazzanti, Sandro Montresor, Paolo Pini*

- R&D and credit rationing in SMEs  
*Maria Luisa Mancusi, Andrea Vezzulli*
- Looking around: the smart way of Italian SMEs to innovate  
*Piergiuseppe Morone, Carmelo Petraglia, Giuseppina Testa*

#### C6 **Problems of capitalism**

Presiede: Giorgio Rodano - Discutono: Stefano Figuera e Giorgio Rodano

- La crisi capitalistica e le sue ricorrenze: una lettura a partire da Marx  
*Riccardo Bellofiore*
- The psychology of inflation, monetary policy and macroeconomic instability  
*Giulia Canzian, Edoardo Gaffeo*
- A Financial Economy of Production  
*Andrea Fumagalli, Stefano Lucarelli*

#### C7 **Economic theory**

Presiede: Aldo Montesano - Discutono: Giacomo Calzolari e Aldo Montesano

- Convexification and exact walrasian equilibria in replica nonconvex economies  
*Antonio D'Agata*
- Investments in education and welfare in a two-sector, random matching economy  
*Concetta Mendolicchio, Dimitri Paolini, Tito Pietra*
- Value-at-Risk, limited liability and the moral-hazard problem  
*Vanda Tulli, Gerd Weinrich*

#### C8 **Theory of economic growth**

Presiede: Giuseppe Freni - Discutono: Giuseppe Freni e Alessandra Pelloni

- Global Indeterminacy of the Equilibrium in the Chamley Model of Endogenous Growth in the Vicinity of a Bogdanov-Takens Bifurcation  
*Giovanni Bella, Paolo Mattana*
- Maintenance and Investment: Complements or Substitutes? A Reappraisal  
*Raouf Boucekkine, Giorgio Fabbri, Fausto Gozzi*
- Public health spending, old-age productivity and economic growth: chaotic cycles under perfect foresight  
*Luciano Fanti, Luca Gori*

#### C9 **Industrial economics and policy**

Presiede: Paola Valbonesi - Discutono: Federico Boffa e Paola Valbonesi

- Cost Pass-Through with Network Externalities  
*Laura Baraldi, Christian Rojas*
- Capture, Industry Concentration, Politics and Antitrust Effectiveness  
*Rocco Ciciretti, Simone Meraglia, Gustavo Piga*
- Entry-Deterrence, Macroeconomic Equilibria and Pro-Competitive Policies  
*Claudio De Vincenti*

**-20.30 Cena sociale**

**Sabato 16 ottobre**

**8.30-10.00 Sessioni parallele**

#### D1 **Themes of business economics**

Presiede: Maria Musumeci - Discutono: Fabio Montobbio e Maria Musumeci

- L'impresa manifatturiera subfornitrice italiana nella catena del valore globale. Un confronto di produttività (1998-2006)  
*Mariarosaria Agostino, Anna Giunta, Jeffrey B. Nugent, Domenico Scalera, Francesco Trivieri*
- Delocalizzazione produttiva e mix occupazionale  
*Alessia Amighini, Andrea F. Presbitero, Matteo G. Richiardi*

- A comprehensive survival analysis of business demography dynamics in Portugal

*Elsa De Moraes Sarmiento, Alcina Nunes*

## D2 Foreign direct investments

Presiede: Filippo Reganati - Discutono: Francesco Aiello e Filippo Reganati

- The impact of EU preferential trade agreements on Foreign Direct Investment  
*Paola Cardamone, Margherita Scoppola*
- Foreign Investments and Productivity - Evidence from European Regions  
*Davide Castellani, Fabio Pieri*
- FDIs and growth: What cross-country industry data say  
*Maria Cipollina, Giorgia Giovannetti, Filomena Pietrovito, Alberto Franco Pozzolo*

## D3 Fiscal rules

Presiede: Giorgio Brosio - Discutono: Giorgio Brosio e Fabio Fiorillo

- The Effectiveness Evaluation of Selected Tax Expenditures: a Novel Approach  
*Antonella Caiumi*
- Assessing Degrees of Fiscal Rules  
*Emma Galli, Veronica Grembi*
- Single Ballot vs Double Ballot: Does It Matter for Fiscal Policies? Evidence from Italy  
*Leonzio Rizzo, Alberto Zanardi*

## D4 Regulation problems

Presiede: Antonio Purpura - Discutono: Edoardo Marcucci e Antonio Purpura

- Macroeconomic conditions, regulatory changes and noise: are managers actually responsible of ports' efficiency? A multi-step approach to test European ports' relative efficiency  
*Angela Stefania Bergantino, Enrico Musso*
- Bottleneck Co-ownership as a Regulatory Alternative  
*Federico Boffa, John Panzar*
- On the Determinants of State Aid to Car Manufacturers  
*Marcella Nicolini, Carlo Scarpa, Paola Valbonesi*

## D5 Experimental economics

Presiede: Leonardo Becchetti - Discutono: Leonardo Becchetti e Carmela Di Mauro

- Compliance by believing: an experimental exploration of social norms and impartial agreements  
*Marco Faillo, Stefania Ottone, Lorenzo Sacconi*
- Second mover advantage and bertrand dynamic competition: an experiment  
*Shane N. O'Higgins, Arturo Palomba, Patrizia Sbriglia*
- Why to be kind? Equity versus Efficiency as Determinants of Giving  
*Vittorio Pelligra, Luca Stanca*

## D6 Empirical issues

Presiede: Massimiliano Marzo - Discutono: Massimiliano Marzo e Camilla Mastromarco

- Consistent anova-type estimators of variance componentes in unbalanced multi-way panel data models  
*Giovanni S.f. Bruno*
- DSGE Model Evaluation in a Bayesian Framework: an Assessment  
*Alessia Paccagnini*

## D7 Inflation and labour markets

Presiede: Giuseppe Marotta - Discutono: Giuseppe Marotta e Carmine Trecroci

- Trend inflation, endogenous mark-ups and the non-vertical Phillips curve

*Nicola Acocella, Giovanni Di Bartolomeo, Patrizio Tirelli*

- Imperfect competition, uncertainty and the labor market: self-adjustment versus policies

*Annalisa Cristini, Piero Ferri, Anna Maria Variato*

- Search, bargaining and prices in an enlarged monetary union

*Alessandro Marchesiani, Pietro Senesi*

## **D8 Finance and growth**

Presiede: Romano Piras - Discutono: Romano Piras e Andrea Vaona

- Club convergence and non linear growth processes: evidence from a large sample of countries

*Rosa Bernardini Papalia, Silvia Bertarelli*

- Growth without finance, finance without growth

*Paolo Coccorese, Damiano Bruno Silipo*

- Non linear and asymmetric linkages between real growth in the Euro Area and global finance variable: new evidence

*Mehdi Mili, Jean-Michel Sahut*

## **D9 Theory of contracts II**

Presiede: Salvatore Modica - Discutono: Concetta Mendolicchio e Salvatore Modica

- Adverse Selection in a labor market with motivated workers

*Francesca Barigozzi, Davide Raggi*

- Perks as second best optimal compensation

*Alberto Bennardo, Pierre-Andre' Chiappori, Joon Song*

- Perverse cross-subsidization in the credit market

*Giuseppe Coco, Giuseppe Pignataro*

## **10.15-11.30 Lezione plenaria**

**Enrico Giovannini** (*Presidente ISTAT*)

Nuovi indicatori di benessere

## **11.30-11.45 Coffee break**

## **11.45-13.15 Sessioni parallele**

### **E1 Themes of political economy**

Presiede: Maria Rosa Battaggion - Discutono: Maria Rosa Battaggion e Davide Ticchi

- Foreign Influence and the Cold War History of Democracy in Latin America

*Roberto Bonfatti*

- What Do Ads Buy? Daily Coverage of Listed Companies on the Italian Press

*Marco Gambaro, Riccardo Puglisi*

- The Logic of Party Coalitions with Political Activism and Public Financing

*Michele G. Giuranno*

### **E2 Education and institutional development**

Presiede: Massimiliano Bratti - Discutono: Massimiliano Bratti e Roberta Zizza

- Tax Evasion, the Underground Economy and Financial Development

*Keith Blackburn, Niloy Bose, Salvatore Capasso*

- Does Political Knowledge Increase Support for Europe? A Cross Country Investigation of Attitudes of European Citizens

*Floriana Cerniglia, Laura Pagani*

- Parental education and family characteristics: educational opportunities across cohorts in Italy and Spain

*Antonio Di Paolo*

### **E3 Distretti e imprenditorialità: l'economia della Sicilia**

Presiede: Mario Centorrino - Discutono: Marco Bellandi e Mario Centorrino

- **The social dimension of entrepreneurship: the role of regional social effects**  
*Luigi Bonaventura, Maurizio Caserta*
- **Il settore ceramico in Sicilia. Dai cluster ai distretti artigianali e potenziamento del comparto industriale mediante investimenti esterni**  
*Rosario La Rosa*
- **Sicilia: federalismo e sviluppo**  
*Salvatore Modica*

#### **E4 Industrial organization**

Presiede: Antonio D'Agata - Discutono: Antonio D'Agata e Patrizia Sbriglia

- **Separating Complements: the Effects of Competition and Quality Leadership**  
*Matteo Alvisi, Emanuela Carbonara, Francesco Parisi*
- **Price Competition in International Mixed Oligopolies**  
*Alessandra Chirco, Marcella Scrimatore*
- **Mergers with Endogenous Timing**  
*Marco A. Marini, Giorgio Rodano*

#### **E5 Wage contracts, brain drain and productivity**

Presiede: Domenico Scalera - Discutono: Lorenzo Cappellari e Domenico Scalera

- **Flexible wage contracts, temporary jobs and worker performance: evidence from Italian firms**  
*Michele Battisti, Giovanna Vallanti*
- **High Performance Work Organization practices and productivity: the missing link between workplace design and the formation of competencies**  
*Riccardo Leoni*
- **A Micro Data Analysis of Italian Brain Drain"**  
*Simona Monteleone, Benedetto Torrisi*

#### **E6 Environment and health**

Presiede: Guido Candela - Discutono: Guido Candela e Maria Olivella Rizza

- **An Equilibrium Model of Habitat Conservation under Uncertainty and Irreversibility**  
*Luca Di Corato, Michele Moretto, Sergio Vergalli*
- **Health related utilities under uncertainty**  
*Carmela Di Mauro, Maria Daniela Giammanco*
- **Domestic tourism demand in Italy: a Fixed Effect Vector Decomposition Estimation**  
*Ivan Etzo, Carla Massidda*

#### **E7 Price dynamics**

Presiede: Emanuela Marrocu - Discutono: Carlo Altavilla e Emanuela Marrocu

- **Interest Rate Co-movements, Global Factors and the Long End of the Term Spread**  
*Joseph P. Byrne, Giorgio Fazio, Norbert Fiess*
- **Macroeconomic Fundamentals and the Exchange Rate Dynamics: A No-Arbitrage Macro-Finance Approach**  
*Junye Li, Weiwei Yin*
- **Intra-national Purchasing Power Parity and Balassa-Samuelson Effects in Italy**  
*Andrea Vaona*

#### **E8 Crisis and labour markets**

Presiede: Nicola Acocella - Discutono: Nicola Acocella e Beniamino Moro

- **Crises and Labour Market Dynamics**

*Misbah Tanveer Choudhry, Enrico Marelli, Marcello Signorelli*

- L'impatto dell'"onda lunga" della crisi: la disoccupazione e le sue nuove forme. Come riavviare la crescita e l'occupazione?

*Riccardo Gatto, Leonello Tronti*

- The impact of Temporary Employment on Labour Productivity: Evidence from an Industry-level Panel of EU Countries

*Domenico Lisi*

## **E9 Theory of contracts**

Presiede: Gerd Weinrich - Discutono: Alberto Bennardo e Gerd Weinrich

- Sticks and Carrots in Procurement: an Experimental Exploration

*Maria Bigoni, Giancarlo Spagnolo, Paola Valbonesi*

- Relational Contracts and Competitive Screening

*Giacomo Calzolari, Giancarlo Spagnolo*

- Evasion, Corruption and Incentives Strategies

*Roy Cerqueti, Raffaella Coppier*

## **13.15-14.30 Buffet**

## **14.30- 16,3 Sessioni parallele**

### **F1 Federalism and tax reforms**

*(Sessione organizzata in collaborazione con la Società Italiana di Economia Pubblica)*

Presiede: Ernesto Longobardi - Discutono: Ernesto Longobardi e Alberto Zanardi

- Who do you blame in local finance? An analysis of municipal financing in Italy

*Massimo Bordignon, Santino Piazza*

- Federalism, Party Competition and Budget Outcome: Empirical Findings on Regional Health Expenditure in Italy

*Marina Cavalieri, Emilio Giardina, Calogero Guccio, Isidoro Mazza*

- A model on interests representation and accountability in local governments

*Fabio Fiorillo*

- Do local governments do it better? Analysis of the time performance in the execution of public work

*Calogero Guccio, Giacomo Pignataro, Ilde Rizzo*

### **F2 The Italian University system between reforms and productivity decline**

*(Sessione organizzata in collaborazione con l'Associazione Italiana di Economia del Lavoro)*

Presiede: Maria Paola Potestio - Discutono: Maria Paola Potestio e Stefano Staffolani

- The effect of 3+2 on the graduate labor market: demand and supply

*Giulio Bosio, Marco Leonardi*

- Local human capital externalities and wages at the firm level: The case of Italian Manufacturing

*Massimiliano Bratti, Roberto Leombruni*

- Is there still a chance of finding a stable job? Evidence from a University in Southern Italy

*Giuliana De Luca, Rosetta Lombardo, Giovanni Passarelli*

- The knowledge impact of new decentralized universities: an empirical study on Italy

*Paolo Seri*

### **F3 Law enforcement and courts efficiency: empirical issues**

*(Sessione organizzata in collaborazione con la Società Italiana di Diritto ed Economia)*

Presiede: Magda Bianco - Discutono: Magda Bianco e Emanuela Carbonara

- Crime and Social Sanction

*Paolo Buonanno, Giacomo Pasini, Paolo Vanin*

- The Deterrent Effects of the Penalty Point System for Driving Offences: A Regression Discontinuity Approach  
*Maria De Paola, Mariatiziana Falcone, Vincenzo Scoppa*
- Normative Complexity and the Length of Administrative Disputes: Evidence from Italian Regions  
*Giuseppe Di Vita*
- Indirect Effects of a Policy Altering Criminal Behavior: Evidence from a Natural Experiment  
*Francesco Drago, Roberto Galbiati*

#### F4 **Il ritardo strutturale italiano e le politiche per colmarlo**

Presiede: Salvatore Rossi - Discutono: Giorgio Barba Navaretti e Salvatore Rossi

- Ristrutturazione delle imprese e produttività  
*Andrea Brandolini, Matteo Bugamelli, Roberto Torrini*
- Imprese italiane nella competizione internazionale: modalità di un aggiustamento a lungo misconosciuto  
*Sergio De Nardis, Carmine Pappalardo*
- Caduta tendenziale della crescita: analisi e prospettive per l'Italia  
*Giovanni Zanetti*

#### F5 **Regional economics: productivity and innovation**

(Sessione sponsorizzata dalla Camera di Commercio di Catania)

Presiede: Luigi Cannari - Discutono: Luigi Cannari e Antonello Scorcu

- Regional Economic Divide and the Role of Technological Spillovers in Italy. Evidence from Microdata  
*Francesco Aiello, Paola Cardamone*
- The employment impact of technological and organizational innovations in European firms  
*Rinaldo Evangelista, Antonio Vezzani*
- The Dynamics of Labour Productivity across Italian Provinces: Convergence and Polarization  
*Davide Fiaschi, Lisa Gianmoena, Angela Parenti*
- The spatial determinants of specialisation in business services in the EU Regions  
*Valentina Meliciani, Maria Savona*

#### F6 **Banking**

(Sessione sponsorizzata dal Credito Siciliano)

Presiede: Luca Papi - Discutono: Angelo Baglioni e Luca Papi

- Loan Officer Authority and Small Business Lending. Evidence from a Survey  
*Michele Benvenuti, Luca Casolaro, Silvia Del Prete, Paolo Emilio Mistrulli*
- Il dibattito sull'evoluzione del sistema dei pagamenti tra free-banking e central banking  
*Stefano Figuera*
- Rescuing Banks from the Effects of the Financial Crisis  
*Michele Fratianni, Francesco Marchionne*
- Do multinational banks create or destroy economic value?  
*Mohamed Azzim Gulamhussen, Carlos Pinheiro, Alberto Franco Pozzolo*

#### F7 **Fiscal policies and public spending**

Presiede: Claudio De Vincenti - Discutono: Claudio De Vincenti e Paolo Paesani

- Public spending multiplier: Evidence from province data and institutional information

*Antonio Acconcia, Giancarlo Corsetti, Saverio Simonelli*

- Can we rely upon fiscal policy estimates in countries with a tax evasion of 15 per cent (or more) of GDP?

*Raffaella Basile, Bruno Chiarini, Elisabetta Marzano*

- The Effects of Fiscal Shocks with Debt-stabilizing Budgetary Reactions: SVAR Analysis for Italy

*Francesco Caprioli, Sandro Momigliano*

- On the usefulness of government spending in the EU area

*Luigi Marattin, Simone Salotti*

## F8 **Migration**

Presiede: Maria Rosaria Carillo - Discutono: Maria Rosaria Carillo e Carlo Devillanova

- Clandestine Migrants: Do the High-Skilled Return Home First?

*Nicola Coniglio, Giuseppe De Arcangelis, Laura Serlenga*

- Coordination Failures in Immigration Policy

*Paolo E. Giordani, Michele Ruta*

- Internal migration across Italian regions: macroeconomic determinants and accommodating potential for a dualistic economy

*Romano Piras*

- Remittances and Public Spending on Education

*Biagio Speciale*

## F9 **Issues of history of economic analysis**

*(Sessione organizzata in collaborazione con l'Associazione Italiana per la Storia dell'Economia Politica)*

Presiede: Massimo Di Matteo - Discutono: Massimo Di Matteo e Anna La Bruna

- Capitani d'impresa e maestri del pensiero. L'imprenditore e la tradizione degli economisti liberisti italiani da Francesco Ferrara a Sergio Ricossa

*Piero Bini*

- La scuola di Chicago e la crisi di inizio millennio

*Paolo Fetoni, Giuseppe Garofalo*

- Pasinetti's Structural Change and Economic Growth: a conceptual excursus

*Nadia Garbellini, Ariel Luis Wirkierman*

- Dallo stato stazionario all'equilibrio dinamico: il contributo tra le due guerre mondiali

*Mario Pomini*